# BEARFACTS 1992 – 2002 Jackson, Oklahoma [40065]

Jackson is one of 77 counties in Oklahoma. It is part of the Altus, OK Micropolitan SA. Its 2002 population of 27,362 ranked 34th in the state.

## PER CAPITA PERSONAL INCOME

In 2002 Jackson had a per capita personal income (PCPI) of \$23,283. This PCPI ranked 16th in the state and was 90 percent of the state average, \$25,872, and 76 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 4.6 percent from 2001. The 2001-2002 state change was -0.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Jackson was \$14,559 and ranked 38th in the state. The 1992-2002 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Jackson had a total personal income (TPI) of \$637,059\*. This TPI ranked 33rd in the state and accounted for 0.7 percent of the state total. In 1992 the TPI of Jackson was \$418,978\* and ranked 30th in the state. The 2002 TPI reflected an increase of 2.6 percent from 2001. The 2001-2002 state change remained unchanged and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jackson. In 2002 net earnings accounted for 66.0 percent of TPI (compared with 65.7 in 1992); dividends, interest, and rent were 14.6 percent (compared with 16.4 in 1992); and personal current transfer receipts were 19.5 percent (compared with 17.9 in 1992). From 2001 to 2002 net earnings increased 5.9 percent; dividends, interest, and rent decreased 19.9 percent; and personal current transfer receipts increased 14.4 percent. From 1992 to 2002 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 5.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jackson increased from \$494,920\* in 2001 to \$524,624\* in 2002, an increase of 6.0 percent. The 2001-2002 state change was - 0.3 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$328,606\* to the 2002 estimate was 4.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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